

UNITED WAY OF WILL COUNTY
2013 FINANCIAL REPORT

**UNITED WAY OF WILL COUNTY
TABLE OF CONTENTS
JUNE 30, 2013**

| | <u>Page</u> |
|--|-------------|
| <u>REPORT OF INDEPENDENT AUDITOR</u> | 1 - 2 |
| | |
| <u>FINANCIAL STATEMENTS</u> | |
| Statements of Financial Position | 3 |
| Statements of Activities and Changes in Net Assets | 4 |
| Statements of Functional Expenses | 5 - 6 |
| Statements of Cash Flows | 7 |
| Notes to Financial Statements | 8 - 12 |
| | |
| <u>SUPPLEMENTARY INFORMATION</u> | |
| Schedule of Agency Allocations | 13 |

REPORT OF INDEPENDENT AUDITOR

The Board of Directors
United Way of Will County

I have audited the accompanying statements of financial position of United Way of Will County (the Organization) as of June 30, 2013 and 2012 and the related statements of activities, changes in net assets, cash flows, and functional expenses for the years then ended.

Management Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a reasonable basis for an audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Will County at June 30, 2013 and 2012, and the results of its activities and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

My audits have been made for the purpose of expressing an opinion of the basic financial statements taken as a whole. The accompanying supplemental information, as described in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as whole.

Donald J. Blessing, CPA

October 30, 2013

UNITED WAY OF WILL COUNTY

Statements of Financial Position

June 30, 2013 and 2012

| <u>ASSETS</u> | <u>2013</u> | <u>2012</u> |
|---|---------------------|------------------|
| Current assets | | |
| Cash and cash equivalents | \$ 396,815 | 390,096 |
| Short-term investments | 902,568 | 951,960 |
| Pledges receivable, net | 1,869,207 | 2,035,315 |
| Prepaid expenses and other | 8,314 | 40,620 |
| Restricted deposits | 15,478 | 11,755 |
| Total current assets | 3,192,382 | 3,429,746 |
| Property and equipment, net of accumulated depreciation of \$82,161 (\$81,617 in 2012) | 4,900 | |
| | <u>\$ 3,197,282</u> | <u>3,429,746</u> |
| <u>LIABILITIES AND NET ASSETS</u> | | |
| Current liabilities | | |
| Accounts payable | \$ 19,878 | 17,377 |
| Accrued compensation | 28,515 | 25,465 |
| Pass-through contributions payable to: | | |
| United Way agencies | 99,069 | 74,925 |
| Non-affiliated charitable organizations | 22,568 | 81,452 |
| Deferred support | 21,810 | 16,181 |
| Total current liabilities | 191,840 | 215,400 |
| Net Assets | | |
| Unrestricted | 2,909,557 | 3,134,085 |
| Temporarily restricted | 95,885 | 80,261 |
| Total net assets | 3,005,442 | 3,214,346 |
| | <u>\$ 3,197,282</u> | <u>3,429,746</u> |

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WILL COUNTY

Statements of Activities and Changes in Net Assets
Years Ended June 30, 2013 and 2012

| | 2013 | | | 2012 | | |
|--|--------------|--------------|------------------------|------------|--------------|------------------------|
| | Total | Unrestricted | Temporarily Restricted | Total | Unrestricted | Temporarily Restricted |
| <u>Public Support and Revenue</u> | | | | | | |
| Campaign support | \$ 3,491,688 | 3,491,688 | | 3,572,476 | 3,572,476 | |
| Allocations from other campaigns | 249,314 | 249,314 | | 303,841 | 303,841 | |
| In-kind donations | 104,733 | 104,733 | | 122,562 | 122,562 | |
| Less: Designations to other agencies | (206,721) | (206,721) | | (222,659) | (222,659) | |
| Estimated uncollectible pledges | (160,000) | (160,000) | | (130,000) | (130,000) | |
| Prior year pledge adjustments | (92,828) | (92,828) | | (54,540) | (54,540) | |
| Fundraising events | 105,077 | 105,077 | | 97,696 | 97,696 | |
| Southwest Suburban Philanthropic Network | 6,225 | | 6,225 | 9,345 | | 9,345 |
| MAPP Project | 35,011 | | 35,011 | 56,610 | | 56,610 |
| Joliet Alliance for Youth | 1,510 | | 1,510 | 1,405 | | 1,405 |
| Realized investment income | 2,555 | 2,555 | | 3,075 | 3,075 | |
| Net assets released from restriction | | 266 | (266) | | | |
| Total public support and revenue | 3,536,564 | 3,494,084 | 42,480 | 3,759,811 | 3,692,451 | 67,360 |
| <u>Expenses</u> | | | | | | |
| Agency allocations | 2,970,600 | 2,970,600 | | 2,736,790 | 2,736,790 | |
| Program services | 273,737 | 273,737 | | 310,105 | 310,105 | |
| Management and general | 171,087 | 171,087 | | 168,422 | 168,422 | |
| United Way Worldwide dues | 37,141 | 37,141 | | 34,324 | 34,324 | |
| Fundraising | 266,047 | 266,047 | | 248,092 | 248,092 | |
| Southwest Suburban Philanthropic Network | 1,487 | | 1,487 | 7,382 | | 7,382 |
| MAPP Project | 23,084 | | 23,084 | 37,723 | | 37,723 |
| Joliet Alliance for Youth | 2,285 | | 2,285 | 775 | | 775 |
| Total Expenses | 3,745,468 | 3,718,612 | 26,856 | 3,543,613 | 3,497,733 | 45,880 |
| Change in net assets | (208,904) | (224,528) | 15,624 | 216,198 | 194,718 | 21,480 |
| Net assets, beginning of year | 3,214,346 | 3,134,085 | 80,261 | 2,998,148 | 2,939,367 | 58,781 |
| Net assets, end of year | \$ 3,005,442 | 2,909,557 | 95,885 | 3,214,346 | 3,134,085 | 80,261 |

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WILL COUNTY

Statement of Functional Expenses

Year Ended June 30, 2013

| | Total | Program Services | Management and General | Fundraising | Other |
|-----------------------------------|---------------------|---------------------|------------------------------|----------------|---------------|
| Compensation | \$ 290,126 | 114,278 | 96,043 | 79,805 | |
| Employee benefits | 107,577 | 42,373 | 35,613 | 29,591 | |
| Donated Labor | 91,000 | 60,670 | | 30,330 | |
| Professional fees and consultants | 56,402 | 13,502 | 12,995 | 29,905 | |
| Occupancy | 32,817 | 12,926 | 10,864 | 9,027 | |
| Consumable supplies | 24,074 | 11,666 | 2,744 | 9,664 | |
| Insurance | 7,710 | 3,037 | 2,552 | 2,121 | |
| Travel and meetings | 18,738 | 7,407 | 4,856 | 6,475 | |
| Dues | 41,331 | 1,650 | 1,387 | 1,153 | 37,141 |
| Agency allocations | 2,970,600 | 2,970,600 | | | |
| Depreciation | 544 | 214 | 180 | 150 | |
| Other | 104,549 | 6,014 | 3,853 | 67,826 | 26,856 |
| Total expenses | \$ 3,745,468 | 3,244,337 | 171,087 | 266,047 | 63,997 |

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WILL COUNTY

Statement of Functional Expenses

Year Ended June 30, 2012

| | Total | Program Services | Management and General | Fundraising | Other |
|-----------------------------------|--------------|---------------------|------------------------------|-------------|--------|
| Compensation | \$ 337,255 | 145,863 | 102,925 | 88,467 | |
| Employee benefits | 125,167 | 54,135 | 38,199 | 32,833 | |
| Donated Labor | 91,000 | 60,670 | | 30,330 | |
| Professional fees and consultants | 10,296 | 4,453 | 3,143 | 2,700 | |
| Occupancy | 39,916 | 17,264 | 12,182 | 10,470 | |
| Consumable supplies | 50,438 | 10,826 | 1,713 | 37,899 | |
| Insurance | 8,545 | 3,696 | 2,608 | 2,241 | |
| Travel and meetings | 17,521 | 7,881 | 3,899 | 5,741 | |
| Dues | 41,974 | 3,309 | 2,335 | 2,006 | 34,324 |
| Agency allocations | 2,736,790 | 2,736,790 | | | |
| Other | 84,711 | 2,008 | 1,418 | 35,405 | 45,880 |
| Total expenses | \$ 3,543,613 | 3,046,895 | 168,422 | 248,092 | 80,204 |

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WILL COUNTY

Statements of Cash Flows

Years Ended June 30, 2013 and 2012

(increase (decrease) in cash and cash equivalents)

| <u>Cash Flows From Operating Activities</u> | <u>2013</u> | <u>2012</u> |
|--|-------------------|------------------|
| Change in net assets | \$ (208,904) | 216,198 |
| Adjustments to reconcile change in net assets to net cash used for operating activities - | | |
| Depreciation | 544 | |
| Reserve for uncollectible pledges | 160,000 | 130,000 |
| Changes in assets and liabilities | | |
| Pledges receivables | 6,108 | (442,607) |
| Prepaid expenses | 32,306 | (28,147) |
| Restricted cash deposits | (3,723) | (2,568) |
| Accounts payable | 2,501 | 4,915 |
| Accrued compensation | 3,050 | 46 |
| Pass-through contributions payable to other entities | (34,740) | 81,553 |
| Deferred support | 5,629 | 3,541 |
| Net cash used for operating activities | <u>(37,229)</u> | <u>(37,069)</u> |
| <u>Cash Flows From Investing Activities</u> | | |
| Purchase of equipment | (5,444) | |
| Sales of investments | 951,960 | 854,106 |
| Purchases of investments | (902,568) | (951,092) |
| Net cash provided by (used for) by investing activities | <u>43,948</u> | <u>(96,986)</u> |
| Net in cease (decrease) in cash and cash equivalents | 6,719 | (134,055) |
| Cash and cash equivalents, beginning of year | <u>390,096</u> | <u>524,151</u> |
| Cash and cash equivalents, end of year | <u>\$ 396,815</u> | <u>390,096</u> |

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF WILL COUNTY

Notes to Financial Statements
Years Ended June 30, 2013 and 2012

1. Description of Organization

The activities of the United Way of Will County consist of collecting charitable donations under its name and distributing these donations to member agencies. In order to qualify as a member agency of the United Way of Will County, an organization must qualify as a tax-exempt organization under Section 501 (c) (3) of the Internal Revenue Code. The member agencies must also meet certain criteria established by the United Way Board of Directors as to purpose, program, trusteeship and accountability.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Organization prepares financial statements in accordance with the Financial Accounting Standards Board (FASB) standards for not-for-profit organizations (ASC 958-205 and subsections). Under these standards, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets -- Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets -- Net assets subject to donor-imposed stipulations that may or will be met, whether by actions of the Organization and/or the passage of time.

Permanently restricted net assets -- Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specified purposes.

Unconditional promises to give cash or other assets are reported as either temporarily or permanently restricted net assets if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (i.e. when a stipulated time restriction ends or the purpose of the restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction. Donor-restricted gifts are reported as temporarily restricted even if the restrictions expire during the fiscal year in which the gift was received, and then reclassified to unrestricted net assets. In the absence of donor-imposed restrictions on the use of the assets, gifts of long-lived assets are reported as unrestricted support.

Financial Instruments

The following methods and assumptions were used by the Organization in estimating its fair value disclosures for financial instruments:

Cash, cash equivalents, pledges receivable, and current liabilities - The carrying amounts reported in the Statement of Financial Position approximate fair values because of the short maturities of those instruments.

Short-term investments - The fair values of investments, which consist primarily of certificates of deposit, are valued at the face value of the instruments.

UNITED WAY OF WILL COUNTY

Notes to Financial Statements
Years Ended June 30, 2013 and 2012

2. Summary of Significant Accounting Policies (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of checking, savings and money market accounts and short-term investments that have an original maturity of three months or less.

Property and Equipment

Property and equipment are recorded at cost. Donated items of office equipment and furnishings are recorded at fair market value at the time of the donation. Depreciation is determined using the straight-line method over the estimated useful lives of the assets (generally 5 to 10 years). Leasehold improvements are amortized over the terms of the leases or the useful lives of the assets, whichever is shorter.

Contributions

Contributions receivable are recognized upon notification of a donor's unconditional promise to give to the Organization. Unconditional promises to give that are expected to be collected in less than one year are measured at net realizable value because that amount results in a reasonable estimate of fair value in accordance with the *Contributions Received* section of the FASB ASC. The Organization receives pledges designated to specific partner agencies. It is the policy of the Organization to honor these designations.

Donated Materials and Services

The Organization receives donated services from a variety of unpaid volunteers. During the fiscal years ended June 30, 2013 and 2012, the Organization reported \$91,000 of donated services each year as in-kind donations income in the Statement of Activities and as donated labor in the Statement of Functional Expenses. During the fiscal years ended June 30, 2013 and 2012, the Organization also reported donated advertising valued at \$8,400 each year as in-kind donations in the Statement of Activities and as Consumable Supplies in the Statement of Functional Expenses.

During the fiscal years ended June 30, 2013 and 2012, the Organization received raffle prizes and golf outing supplies valued at \$5,333 and \$23,162, respectively. These amounts were reported as in-kind donations income in the Statement of Activities and as Consumable Supplies expense in the Statement of Functional Expenses.

Functional Allocation of Expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

UNITED WAY OF WILL COUNTY

Notes to Financial Statements

Years Ended June 30, 2013 and 2012

2. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions, primarily the reserve for uncollectible pledges and the useful lives of machinery and equipment, that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law as a charitable organization, whereby only unrelated business income, as defined by Section 509(a)(1) of the Code is subject to federal income tax. The Organization currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded. The Organization has adopted the provisions of the FASB standard on *Accounting for Uncertainty in Income Taxes* (ASC 740-10-25). The Organization does not believe there are any material uncertain tax positions and accordingly, it will not recognize and liability for unrecognized tax benefits. For the year ended June 30, 2013, there were no interest or penalties recorded or included in its financial statements.

3. Cash and Cash Equivalents

Cash and cash equivalents consisted of the following at June 30, 2013:

| | <u>Amounts Reported</u> | <u>Bank Balance</u> |
|--------------|-----------------------------|-------------------------|
| Checking | \$ 108,017 | 118,818 |
| Money Market | <u>288,798</u> | <u>288,798</u> |
| | <u>\$ 396,815</u> | <u>407,616</u> |

Cash and cash equivalents consisted of the following at June 30, 2012:

| | | |
|--------------|-------------------|----------------|
| Checking | \$ 331,345 | 344,754 |
| Money Market | <u>58,751</u> | <u>58,751</u> |
| | <u>\$ 390,096</u> | <u>403,505</u> |

The reconciled balance may be different from the bank balance due to the existence of deposits in transit and/or outstanding checks. At various times during the fiscal years ended June 30, 2013 and 2012, the Organization had deposits at a financial institution that exceeded the insurance protection provided by the Federal Deposit Insurance Corporation.

UNITED WAY OF WILL COUNTY

Notes to Financial Statements
Years Ended June 30, 2013 and 2012

4. Short-Term Investments

At June 30, 2013, short-term investments consisted of sixteen certificates of deposit totaling \$901,441. At June 30, 2012, short-term investments consisted of sixteen certificates of deposit totaling \$951,203. The investments have been made with local banks and bear interest at rates ranging from 0.10% to 1.00% in 2013 and 0.05% to 0.35% in 2012. It is the Organization's policy to make investments in a manner that provides the security of the \$250,000 of insurance protection provided by the Federal Deposit Insurance Corporation.

Short-term investments also included common stock investments with a total fair market value of \$1,127 and \$757 at June 30, 2013 and 2012, respectively.

5. Pledges Receivable and Deferred Support

Pledges receivable consists of corporate, employee, and individual contribution commitments that are estimated to be realized primarily within the next fiscal period. The reserve for uncollectible pledges was \$160,000 and \$130,000 at June 30, 2013 and 2012, respectively. The reserves have been established based upon historical collection experiences with the donors during the past three campaigns, adjusted for specific changes in the donor's payment patterns in the current fiscal year. These estimates may change as pledges are collected or additional information is received by management.

Deferred support at June 30, 2013 consists of payments from corporations and individuals totaling \$21,810 (\$16,181 at June 30, 2012) which will satisfy subsequent year pledge commitments or will represent sponsorships or entry fees for the golf outing to be held in the subsequent fiscal year.

6. Temporarily Restricted Net Assets

Temporarily restricted net assets consist of the following at June 30, 2013 and 2012:

| | <u>2013</u> | <u>2012</u> |
|--|------------------|---------------|
| Joliet Alliance for Youth | \$ 1,304 | 2,144 |
| MAPP Project | 80,407 | 68,480 |
| Southwest Suburban Philanthropic Network | <u>14,174</u> | <u>9,637</u> |
| | <u>\$ 95,885</u> | <u>80,261</u> |

7. MAPP Project

In 2013 and prior years, the Organization received contributions from the Will County Community Foundation (\$50,000), various local hospitals and the Will County Health Department to fund the MAPP Project (Mobilizing for Action through Planning and Partnerships) which is a community-driven strategic planning process for improving community health. MAPP is not an agency-based assessment process; rather, it is an interactive process that can improve the efficiency, effectiveness, and ultimately the performance of local public health systems. Through June 30, 2013, the Organization has recognized MAPP related contributions and expenses of \$206,621 and \$126,214, respectively.

UNITED WAY OF WILL COUNTY

Notes to Financial Statements Years Ended June 30, 2013 and 2012

8. Transactions with Other Nonprofit Organizations

The Organization maintains a bank account for the Joliet Alliance for Youth (JAY). During the 2013 fiscal year, the Organization received revenue and processed disbursements on behalf of JAY of \$1,510 and \$2,285, respectively. During the 2012 fiscal year, the Organization received revenue and processed disbursements on behalf of JAY of \$1,405 and \$775, respectively. These receipts and disbursements have been reported as temporarily restricted amounts in the accompanying Statements of Activities. Restricted assets included cash and cash equivalents of \$1,304 and \$2,145, respectively at June 30, 2013 and 2012, related to the JAY activities.

During the 2006 fiscal year, the Organization began processing receipts and disbursements for the Southwest Suburban Philanthropic Network (SWSPN). This group is in the formative stage of development. Restricted deposits included SWSPN related checking account balances of \$14,174 and \$9,610, respectively at June 30, 2013 and 2012.

9. Leases

The Organization leases office space under a month-to-month lease. Rental payments are currently \$2,017 a month. Rent expense for the years ended June 30, 2013 and 2012 was \$24,204 in each year.

10. Retirement Plan

The Organization has established a defined contribution retirement plan for the benefit of the employees. All employees who are more than 21 years of age and have been employed by the Organization for more than one year with more than 1,000 hours of service are eligible to participate. Plan contributions are equal to 7% of covered payroll. Retirement plan contributions were \$19,714 and \$19,701 for the years ended June 30, 2013 and 2012, respectively.

11. Economic Dependence

The Organization receives a substantial number of pledges from employees of local business entities that sometimes provide for a corporate match of amounts contributed by employees. Activity with 23 of these local businesses and governmental entities accounted for approximately 69% of the pledge revenue for the 2013 fiscal year.

12. Subsequent Events

Management has performed an analysis of the activities and transactions subsequent to June 30, 2013 to determine the need for any adjustments to and/or disclosures within the audited statement of financial position and the related statements of activities, functional expenses and cash flows for the year ended June 30, 2013. Management has performed their analysis through October 30, 2013, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

UNITED WAY OF WILL COUNTY

Schedule of Agency Allocations

Years Ended June 30, 2013 and 2012

| | 2013 | 2012 |
|--|---------------------|------------------|
| Agape Missions | \$ 44,000 | 32,750 |
| American Red Cross | 116,000 | 115,000 |
| Aunt Martha's Youth Services | 30,100 | 27,650 |
| Aunt Martha's St. Francis Health Center | 5,000 | |
| Big Brothers/Big Sisters | 79,000 | 72,850 |
| Boy Scouts of America | 101,000 | 96,500 |
| Boys' and Girls' Club | 200,000 | 194,150 |
| Campfire III Prairie Council | 16,500 | 15,300 |
| CASA of Will County | 7,500 | 7,000 |
| Catholic Charities/RSVP/Daybreak | 314,000 | 284,400 |
| Center for Correctional Concerns | 58,000 | 52,000 |
| Child Care Resource and Referral | 12,500 | 10,850 |
| Childhood Trauma & Treatment | 36,500 | 34,000 |
| Community Service Council of Northern Will County | 40,000 | 37,250 |
| Cooperative Extension Service (Will County 4H) | 16,300 | 12,000 |
| Cornerstone Services | 79,000 | 69,000 |
| Crisis Line of Will County | 92,000 | 82,000 |
| DuCap | 2,000 | |
| Easter Seals | 94,500 | 84,500 |
| Forest Park Community Center | 12,000 | 6,500 |
| Girl Scouts of Chicago & Northwest Indiana | 53,400 | 50,800 |
| Good Shepherd Manor | 10,000 | 10,100 |
| Guardian Angel Community Services | 96,000 | 82,000 |
| H.E.A.R.T. Organization | 15,000 | 11,750 |
| Hill Memorial Center | 67,500 | 66,930 |
| Joliet Area Community Hospice | 55,800 | 55,000 |
| Lambs Fold Women's Center | 21,000 | 24,000 |
| Model Ex-Offender | | 22,500 |
| National Alliance for Mental Illness | 6,000 | 2,250 |
| Peter Claver Center | 72,500 | 72,500 |
| Prairie State Legal Assistance | 27,000 | 25,000 |
| Senior Service Center of Will County | 140,000 | 127,300 |
| Seratoma Speech & Hearing Center | 10,000 | 5,100 |
| South Suburban Council on Alcoholism & Substance Abuse | 31,500 | 29,150 |
| Spanish Community Center | 104,000 | 104,000 |
| Stepping Stones | 94,500 | 96,800 |
| The Salvation Army | 40,000 | |
| Trinity Services & Family Services | 168,000 | 163,000 |
| United Cerebral Palsy | 98,300 | 90,100 |
| Vilaseca Day Care | 50,000 | 45,410 |
| Warren Sharpe Community Center | 120,400 | 109,500 |
| Will County Children's Advocacy Center | 5,800 | 5,500 |
| Will County Community Health Center | 15,000 | 6,900 |
| Will County Habitat for Humanity | 34,000 | 26,000 |
| Will/Grundy Center for Independent Living | 34,000 | 30,000 |
| Will/Grundy Medical Clinic | 45,000 | 42,000 |
| YMCA | 200,000 | 199,500 |
| | <u>\$ 2,970,600</u> | <u>2,736,790</u> |

The accompanying notes are an integral part of these financial statements.