

United Way of Will County
Financial Statements and
Independent Auditor's Report
June 30, 2020 and 2019

UNITED WAY OF WILL COUNTY

TABLE OF CONTENTS

Independent Auditor's Report	1-2
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Cash Flows	5
Notes to Financial Statements	6-11
Schedule of Functional Expenses	12
Schedule of Agency Program Grants/Investments	13
Schedule of Community Empowerment and Capacity Development Activities	14



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
United Way of Will County
Joliet, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of United Way of Will County (a nonprofit organization) which comprise the statements of financial position as of June 30, 2020, and the related statements of activities and changes in net assets, and cash flows for the year then ended, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Will County as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

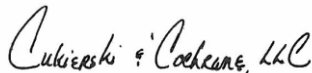
We have previously audited United Way of Will County's June 30, 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 16, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Emphasis of Matter

As discussed in Note 11 to the financial statements, the Association has evaluated events and transactions occurring through January 26, 2021. Economic hardships have occurred due to the financial pandemic and the spread of COVID19 coronavirus. We are uncertain as to any financial impact these events may have on the Association. Due to these uncertainties, the Association may experience donations shortfalls and may have to reduce costs. Our opinion is not modified with respect to these matters.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of United Way of Will County as a whole. The supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The accompanying supplemental information, schedule of functional expenses, schedule of agency program grants/investments, and schedule of community empowerment and capacity development activities, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the procedures applied in the audit of the basic financial statements and, in our opinion, is stated in all material respects in relation to the financial statements as a whole.



Cukierski & Cochrane, LLC
Schaumburg, Illinois
January 26, 2021

UNITED WAY OF WILL COUNTY
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2020 WITH COMPARATIVE TOTALS FOR 2019

	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 949,359	\$ 541,660
Investments Held to Maturity	650,000	801,059
Accounts Receivable	1,505	490
Interest Receivable	5,681	6,132
Pledges Receivable (Net of Allowance of \$82,000 in 2020 and \$100,000 in 2019)	920,166	1,075,617
Total Current Assets	\$ 2,526,711	\$ 2,424,958
PROPERTY AND EQUIPMENT		
Furniture and Equipment	\$ 73,230	\$ 73,230
Less - Accumulated Depreciation	(73,230)	(73,230)
Net Property and Equipment	\$ -	\$ -
OTHER ASSETS		
Restricted Cash (Note 2)	\$ 33,112	\$ 31,993
TOTAL ASSETS	\$ 2,559,823	\$ 2,456,951
LIABILITIES		
Accounts Payable	\$ 15,081	\$ 660
Accrued Compensation	48,049	34,465
Pass-through Contributions Payable To:		
United Way Agencies	-	38,660
TOTAL LIABILITIES	\$ 63,130	\$ 73,785
NET ASSETS		
Without Donor Restrictions	\$ 2,230,818	\$ 2,262,893
With Donor Restrictions	265,875	120,273
TOTAL NET ASSETS	\$ 2,496,693	\$ 2,383,166
TOTAL LIABILITIES AND NET ASSETS	\$ 2,559,823	\$ 2,456,951

See Independent Auditor's Report and Accompanying Notes to Financial Statements

UNITED WAY OF WILL COUNTY
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2020 WITH COMPARATIVE TOTALS FOR 2019

	2020			2019
	Without Donor Restrictions	With Donor Restrictions	Total	
OPERATING ACTIVITIES				
SUPPORT:				
Campaign Contributions	\$ 2,665,683	\$ -	\$ 2,665,683	\$ 2,869,966
Less: Direct Donor Designations	(395,014)	-	(395,014)	(417,185)
Less: Adjustment to Pledge Receivable	(19,893)	-	(19,893)	(77,269)
Grant - Payroll Protection Loan Forgiveness	-	76,385	76,385	-
Covid-19 Program Revenue	-	321,890	321,890	-
Illinois COVID-19 Response Fund	-	650,000	650,000	-
Designations to Other Agencies	-	31,517	31,517	31,164
Community Impact Activities	-	194,180	194,180	97,934
In-Kind Donations	192,290	-	192,290	228,334
Net Special Event Revenue (Note 7)	3,166	-	3,166	34,198
Total Support and Revenue before Releases	<u>\$ 2,446,232</u>	<u>\$ 1,273,972</u>	<u>\$ 3,720,204</u>	<u>\$ 2,767,142</u>
Net Assets Released from Restrictions	<u>\$ 1,128,370</u>	<u>\$ (1,128,370)</u>	<u>\$ -</u>	<u>\$ -</u>
Total Support and Revenue	<u>\$ 3,574,602</u>	<u>\$ 145,602</u>	<u>\$ 3,720,204</u>	<u>\$ 2,767,142</u>
EXPENSES				
Agency Program Grants/Investments	2,128,550	\$ -	\$ 2,128,550	\$ 2,541,136
Less: Direct Donor Designations	(395,014)	-	(395,014)	(417,185)
Covid-19 Program Expenses	862,370	-	862,370	-
Designations to Other Agencies	31,517	-	31,517	31,164
United Way Dues	37,824	-	37,824	24,473
Program Services	719,192	-	719,192	654,584
Supporting Services:				
Management and General	76,161	-	76,161	73,007
Fund Raising	164,312	-	164,312	170,709
Total Supporting Services	<u>\$ 240,473</u>	<u>\$ -</u>	<u>\$ 240,473</u>	<u>\$ 243,716</u>
Total Expenses	<u>\$ 3,624,912</u>	<u>\$ -</u>	<u>\$ 3,624,912</u>	<u>\$ 3,077,888</u>
Change in Net Assets From Operating Activities	<u>\$ (50,310)</u>	<u>\$ 145,602</u>	<u>\$ 95,292</u>	<u>\$ (310,746)</u>
NON-OPERATING ACTIVITIES:				
Investment Income, Net Fees	\$ 18,235	\$ -	\$ 18,235	\$ 15,906
Change in Net Assets From Non-Operating Activities	<u>\$ 18,235</u>	<u>\$ -</u>	<u>\$ 18,235</u>	<u>\$ 15,906</u>
CHANGE IN NET ASSETS	<u>\$ (32,075)</u>	<u>\$ 145,602</u>	<u>\$ 113,527</u>	<u>\$ (294,840)</u>
TOTAL NET ASSETS - BEGINNING OF YEAR	<u>2,262,893</u>	<u>120,273</u>	<u>2,383,166</u>	<u>2,678,006</u>
TOTAL NET ASSETS - END OF YEAR	<u>\$ 2,230,818</u>	<u>\$ 265,875</u>	<u>\$ 2,496,693</u>	<u>\$ 2,383,166</u>

See Independent Auditor's Report and Accompanying Notes to Financial Statements

**UNITED WAY OF WILL COUNTY
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020 AND 2019**

	2020	2019
Cash Flows from Operating Activities:		
Increase (Decrease) in Total Net Assets	\$ 113,527	\$ (294,840)
Adjustments to Reconcile Increase (Decrease) in Total Net Assets to Net Cash Provided by Operating Activities:		
Reserve for Uncollectible Pledges	(18,000)	-
(Increase) Decrease in		
Accounts Receivable	(1,015)	4,690
Interest Receivable	451	(126)
Pledges Receivable	173,451	91,486
Prepaid Expenses	-	7,278
Restricted Cash	(1,119)	(3,159)
 Increase (Decrease) in		
Accounts Payable and Accrued Expenses	14,421	(21,058)
Accrued Compensation	13,584	901
	\$ 256,640	\$ (214,828)
 Cash Flows from Investing Activities:		
Net (Increase) Decrease in Investments Held to Maturity	\$ 151,059	\$ 208,643
	\$ 151,059	\$ 208,643
 Net Increase (Decrease) in Cash and Cash Equivalents	\$ 407,699	\$ (6,185)
 Cash and Cash Equivalents - Beginning of Year	541,660	547,845
 Cash and Cash Equivalents - End of Year	\$ 949,359	\$ 541,660
 <u>Supplemental Disclosure:</u>		
Cash Paid During the Year for Interest	\$ -	\$ -

See Independent Auditor's Report and Accompanying Notes to Financial Statements

**UNITED WAY OF WILL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTE 1 - ORGANIZATION

The United Way of Will County (“the Association”) is an Illinois not-for-profit corporation, which is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

The Association’s main goal is to fight for the self-sufficiency, health, safety and education of every person in Will County. The Association works with an extensive network of corporate partnerships, community members and funded partners to address the complex challenges facing the community through a comprehensive and strategic approach including community investments, engagement, programs, and advocacy. These collective efforts have resulted in the direct aid to 1 in 3 community members. The mission, to unite Will County communities and resources to empower people and create positive, sustainable change, is deeply rooted in the Association’s history beginning in 1936. To learn more about United Way of Will County’s community impact, visit www.uwwill.org.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Association have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

The net assets of the Association are classified as follows:

Net Assets Without Donor Restrictions – Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.

Net Assets With Donor Restrictions – Assets subject to usage limitations based on donor-imposed or grantor restrictions. The restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the Project. Certain restrictions may need to be maintained in perpetuity.

Earnings related to restricted net assets will be included in net assets without donor restrictions unless specially required to be included in donor-restricted net assets by the donor or by applicable state law. Unconditional promises to give cash or other assets are reported as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (i.e. when a stipulated time restriction ends or the purpose of the restriction is accomplished), net assets with donor restrictions are released to net assets without donor restrictions and reported as such in the statement of activities. Donor-restricted gifts are reported as restricted even if the restrictions expire during the fiscal year in which the gift was received, and then released to net assets without donor restrictions. In the absence of donor-imposed restrictions on the use of the assets, gifts of long-lived assets are reported as net assets without donor restrictions.

Contributions

Contributions receivable are recognized upon notification of a donor’s unconditional promise to give to the Association. Unconditional promises to give that are expected to be collected in less than one year are measured at net realizable value because that amount results in a reasonable estimate of fair value in accordance with the *Contributions Received* section of the FASB ASC. The Association receives pledges designated to specific partner agencies. The Association has designations that are paid directly to designated charitable organizations by the donor organization. It is the policy of the Association to honor these designations.

See Independent Auditor’s Report

UNITED WAY OF WILL COUNTY
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

Pledges Receivable and Allowance

Pledges receivable consists of corporate, employee, and individual contribution commitments that are estimated to be realized primarily within the next fiscal period. The reserve for uncollectible pledges was \$82,000 and \$100,000 at June 30, 2020 and 2019, respectively. The reserves have been established based upon historical collection experiences with the donors during the past three campaigns, adjusted for specific changes in the donor’s payment patterns in the current fiscal year. These estimates may change as pledges are collected or additional information is received by management.

The Association receives a substantial number of pledges from employees of local business entities that sometimes provide for a corporate match of amounts contributed by employees.

Restricted Cash

Restricted cash is segregated into one fund. Current year balance is as follows:

Funds held for Other Agencies	\$	<u>33,112</u>
Total Restricted Cash	\$	<u>33,112</u>

Functional Expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Compensation	Time and Effort
Employee benefits	Full Time Equivalent
Donated Labor	Full Time Equivalent
Professional services	Time and Effort
Occupancy	Square Footage
Consumable supplies	Use
Insurance	Time and Effort
Travel and training	Time and Effort
Dues	Number of Employees
Depreciation	Square Footage
Community activities	Time and Effort
Miscellaneous	Time and Effort

The Schedule of Functional Expenses for the year ended June 30, 2019 is summarized for the purpose of presentation.

UNITED WAY OF WILL COUNTY
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment are recorded at cost or at fair value if donated. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. Depreciation is provided using the straight-line method. The estimated useful lives by asset class are as follows:

<u>Assets</u>	<u>Life</u>
Furniture and Equipment	5-7 Years
Vehicles	7 Years

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The carrying amounts of financial instruments, including cash, cash equivalents, certificates of deposit, accounts receivable, pledges receivable, accounts payable, accrued liabilities, and short-term borrowings, approximate fair value due to the short maturities of these instruments. The fair values of certificates of deposit are valued at the face value of the instrument plus accrued interest.

Donated Materials and Services

The Association receives donated services from a variety of unpaid volunteers. During the fiscal years ended June 30, 2020 and 2019, the Association reported \$148,041 and \$219,526, respectively, of donated services as in-kind donations income in the Statement of Activities and as donated labor in the Schedule of Functional Expenses.

During the fiscal years ended June 30, 2020 and 2019, the Association received raffle prizes and golf outing supplies valued at 44,249 and \$8,808, respectively. These amounts were reported as in-kind donations income in the Statement of Activities and as donated goods in the Schedule of Functional Expenses.

Measure of Operations

The statements of activities report all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Association's ongoing activities. Non-operating activities are limited to resources that generate return from investments, endowment contributions, financing costs, and other activities considered to be of a unusual or nonrecurring nature.

Income Taxes

The Association is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements.

See Independent Auditor's Report

UNITED WAY OF WILL COUNTY
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Generally accepted accounting principles require entities to determine whether it is more likely than not a tax position will be sustained upon examination, including resolution of any appeals or litigation process, based on the technical merits of the position. In accordance with this accounting guidance, the Association deems it unnecessary to record any adjustments relative to this position.

The Association's tax filings are subject to audit by various taxing authorities. As of June 30, 2020, the Association's federal and state income tax returns for fiscal years ended June 30, 2017, 2018, 2019 and 2020 remained open to examination by the taxing authorities.

NOTE 3 – NEW ACCOUNTING PRONOUNCEMENT

In June 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08, Not-for-Profit Entities- Clarifying the Scope and Accounting Guidance for Contributions Received and Made (Topic 958). The ASU clarifies whether transactions should be accounted for as contributions (nonreciprocal transaction within the scope of Topic 958) or exchanges (reciprocal transactions) subject to other guidance such as Topic 605. Additionally, the ASU assists in determining whether a contribution is conditional. The Organization adopted the new standard effective July 1, 2019 using the modified prospective approach. The adoption of this standard had no impact on beginning net assets as of July 1, 2019 or on any line items in the financial statements for fiscal year 2020.

NOTE 4 – HELD TO MATURITY INVESTMENTS

Held to maturity investments consisted of eleven certificates of deposit totaling \$650,000, as of June 30, 2020. The investments have been made with local banks and bear interest at rates ranging from 1.60% to 2.53%. It is the Association's policy to make investments in a manner that provides the security of the \$250,000 of insurance protection provided by the Federal Deposit Insurance Corporation.

NOTE 5 – LIQUIDITY

The Association's financial assets available within one year of the balance sheet date for general expenditure are as follows:

Cash and Cash Equivalents	\$	949,359
Held to Maturity Investments		650,000
Accounts Receivable		1,505
Accrued Interest		5,681
Pledges Receivable, net		920,166
	\$	<u>2,526,711</u>

The Association's financial assets have been reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date and amounts set aside for long-term investing endowments.

As part of the Association's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

UNITED WAY OF WILL COUNTY
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2020

NOTE 6 – NET ASSETS – WITH DONOR RESTRICTIONS

Donor restricted net assets are presented on the Schedule of Community Empowerment & Capacity Development Activities presented on page 14. This includes \$109,520 in Covid-19 relief funds.

NOTE 7 – FUNDRAISING AND SPECIAL EVENTS

The Association conducts fundraising and various special events during the year to raise unrestricted funds. Events raise funds along with create awareness of the Association’s significance in serving the community.

Special Events generate revenue for the Association as well as raise awareness about the Association’s mission. Some events are annual, and some are incidental to the Association’s central activities and do not happen regularly. Incidental events are recorded net in the accompanying Statement of Activities.

The Association held multiple incidental special events during the year ended June 30, 2020:

Changes in net assets without donor restrictions

Revenues:

Special event revenue	\$ 137,431	
Less: Costs of direct benefits to donor	<u>(134,265)</u>	
Net revenues from special events		<u>3,166</u>
Increases in net assets without donor restrictions		<u>\$ 3,166</u>

NOTE 8 – LEASES

The Organization leases office space under a monthly lease. Rental payments are currently \$2,017 per month. Rent expense for the years ended June 30, 2020 and 2019 was \$24,204 in each year. The Organization has not made a provision for any contingencies in regards to office space.

NOTE 9 – EMPLOYEE BENEFIT PLAN

The Association has a 401K plan which it offers to its employees. Eligible employees participate on a voluntary basis. The Association has the option to match employee contributions up to 7% of compensation. The Association matched employee contributions in the amount of \$24,926 and \$22,053 for the fiscal years ending June 30, 2020 and 2019, respectively.

NOTE 10 – CARES ACT – PAYROLL PROTECTION LOAN AND FORGIVENESS

In April 2020, the Association applied for and received a loan under the Paycheck Protection Program (PPP) established by the Coronavirus Aid, Relief, and Economic Security (CARES) Act in the amount of \$76,385. The Association used the funds to cover payroll and occupancy costs over the period from April 21, 2020 through June 30, 2020. The Association is applying for forgiveness of the loan in January 2021 and anticipates the Small Business Association will approve the forgiveness of the loan. As such, the Association has recognized in these financial statements the forgiveness of the loan as Grant Income of \$76,385.

UNITED WAY OF WILL COUNTY
NOTES TO FINANCIAL STATEMENTS (Continued)
JUNE 30, 2020

NOTE 11 – COVID-19 PANDEMIC

The spread of COVID-19 and the resulting containment and mitigation measures worldwide has caused economic uncertainties which have led to adverse economic conditions. The duration of these uncertainties and any potential negative impacts on the Association's financial condition cannot be reasonably estimated at this time.

NOTE 12 – COVID-19 RELIEF FUNDS

The Association received \$971,890 from donors for their Covid-19 assistance program including a grant from the State of Illinois Covid-19 Relief Fund in the amount of \$650,000. This program provided individuals in need with shelter, food, and utility support throughout the pandemic. The Association spent \$862,370 of the Covid-19 funds during year ending June 30 ,2020. The remaining \$109,520 is included in restricted donations as of June 30, 2020. The Association anticipates the funds will be released in the subsequent year as need of assistance continues.

NOTE 13 – PENDING ACCOUNTING PRONUCEMENTS

In May 2014, the FASB issued ASU 2014-09, Revenue from Contracts with Customers (Topic 606), and subsequently issued clarifying ASUs 2015-14, 2016-08, 2016-10, 2016-11, 2016-12, 2017-13, 2019-08, and 2020-05 hereafter referred to as "the clarifying ASUs." The provisions of ASU 2014-09 and the clarifying ASUs require an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective. The updated standard will be effective for annual reporting periods beginning after December 15, 2019. The Foundation has yet to select a transition method and is currently evaluating the effect that the updated standard will have on the financial statements.

In August 2018, the FASB issued ASU 2018-13, Fair Value Measurement (Topic 820). The provisions of the ASU will modify the disclosures on fair value measurements requiring entities to add materiality as consideration for necessity of any singular disclosure requirement. The ASU is effective for periods beginning after December 15, 2019. The Foundation has yet to select a transition method and is currently evaluating the effect, if any, that the updated standard will have on future financial statements.

NOTE 14 – SUBSEQUENT EVENTS

The Association has evaluated events and transactions occurring subsequent to June 30, 2020. As of January 26, 2021, which is the date these financial statements were available to be issued, no material events have occurred which require recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

UNITED WAY OF WILL COUNTY
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2020 WITH COMPARATIVE TOTALS FOR 2019

	2020			2019	
	Program Services	Management and General	Fundraising	TOTAL	TOTAL
Direct Program Expenses:					
Agency Program Grants/Investments	\$ 2,128,550	\$ -	\$ -	\$ 2,128,550	\$ 2,541,136
Less: Direct Donor Designations	(395,014)	-	-	(395,014)	(417,185)
Covid-19 Program	862,370	-	-	862,370	-
Designations to Other Agencies	31,517	-	-	31,517	31,164
United Way Dues	37,824	-	-	37,824	24,473
Subtotal	<u>\$ 2,665,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,665,247</u>	<u>\$ 2,179,588</u>
Other Program Expenses:					
Compensation	\$ 276,678	\$ 49,407	\$ 69,170	\$ 395,255	\$ 364,775
Employee Benefits	57,930	10,345	14,483	82,758	97,049
Payroll Taxes	19,966	3,566	4,992	28,524	30,381
Donated Goods and Labor	134,603	-	57,687	192,290	228,334
Professional Fees and Consultants	25,115	4,485	6,279	35,879	19,931
Occupancy	21,932	3,916	5,483	31,331	31,624
Consumable Supplies	10,324	1,844	2,581	14,749	19,071
Insurance	3,560	636	890	5,086	5,429
Travel and Meetings	9,752	1,741	2,438	13,931	12,783
Dues	1,234	221	309	1,764	1,509
Community Impact Activities	158,098	-	-	158,098	85,919
Miscellaneous	-	-	-	-	1,495
Subtotal	<u>\$ 719,192</u>	<u>\$ 76,161</u>	<u>\$ 164,312</u>	<u>\$ 959,665</u>	<u>\$ 898,300</u>
TOTAL EXPENSES	<u><u>\$ 3,384,439</u></u>	<u><u>\$ 76,161</u></u>	<u><u>\$ 164,312</u></u>	<u><u>\$ 3,624,912</u></u>	<u><u>\$ 3,077,888</u></u>

See Independent Auditor's Report and Accompanying Notes to Financial Statements

**UNITED WAY OF WILL COUNTY
SCHEDULE OF AGENCY PROGRAM GRANTS/INVESTMENTS
YEAR ENDED JUNE 30, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
Agape Missions	\$ 30,000	\$ 36,450
American Red Cross	40,000	64,700
Bags of Hope	10,000	10,000
Big Brothers/Big Sisters	48,500	62,700
Boy Scouts of America	52,000	61,500
Boys' and Girls' Club	152,000	160,000
Bridges to a New Day	7,500	7,500
Cancer Support Center	7,000	6,900
CASA of Will County	20,000	20,000
Catholic Charities/RSVP/Daybreak	196,300	216,800
Center for Correctional Concerns	5,000	34,300
Center for Disability Services	62,100	80,900
Child Care Resource and Referral	5,000	10,000
Community Service Council of Northern Will County	30,000	30,000
Cornerstone Services	40,000	40,000
Crisis Line of Will County	66,400	70,000
Easter Seals	47,000	67,900
Ford Heights Community Service Organization Inc.	28,000	-
Girl Scouts of Chicago & Northwest Indiana	32,000	41,000
Guardian Angel Community Services	62,500	70,000
Hill Memorial Center	576	31,500
Joliet Area Community Hospice	26,660	19,051
Kankakee County Community Services	20,000	24,400
National Alliance for Mental Illness	9,600	9,600
Northern Illinois Food Bank	10,000	21,600
Prairie State Legal Assistance	15,000	18,400
Salvation Army	9,400	5,000
Senior Service Center of Will County	84,700	112,500
Seratomia Speech & Hearing Center	5,000	8,000
Shady Oaks	10,000	7,600
South Suburban Council on Alcoholism & Substance Abuse	33,600	25,600
South Suburban Family Shelter	5,000	6,600
Spanish Community Center	77,600	95,200
Stepping Stones	74,500	79,500
Trinity Services & Family Services	78,100	110,600
University of Illinois Co-op Extension Service	16,200	20,000
Vilaseca Day Care	30,000	35,500
Warren Sharpe Community Center	76,700	90,000
Will County Children's Advocacy Center	30,000	41,400
Will County Community Health Center	5,000	12,200
Will/Grundy Center for Independent Living	20,000	29,050
Will/Grundy Medical Clinic	25,000	35,000
YMCA	129,600	143,000
	<u>1,733,536</u>	<u>2,123,951</u>
Total Grants to Agencies	\$ 1,733,536	\$ 2,123,951
Direct Donor Designations	395,014	417,185
	<u>2,128,550</u>	<u>2,541,136</u>
Gross Funds Awarded	<u>\$ 2,128,550</u>	<u>\$ 2,541,136</u>

See Independent Auditor's Report and Notes to Financial Statements

**UNITED WAY OF WILL COUNTY
SCHEDULE OF COMMUNITY EMPOWERMENT AND CAPACITY DEVELOPMENT ACTIVITIES
YEAR ENDED JUNE 30, 2020 and 2019**

	2020			2019				
	Beginning Balance	Income	Expenses	Ending Balance	Beginning Balance	Income	Expenses	Ending Balance
Joliet Alliance for Youth	\$ 1,859	\$ 3,765	\$ 2,250	\$ 3,374	\$ 1,859	\$ -	\$ -	\$ 1,859
MAPP Project	50,139	43,000	49,106	44,033	32,087	54,320	36,268	50,139
Sharefest	5,807	15,356	14,137	7,026	4,214	12,207	10,614	5,807
Southwest Suburban Philanthropic Network	23,696	645	1,745	22,596	22,780	2,155	1,239	23,696
At Risk Kids	2,578	739	-	3,317	937	1,641	-	2,578
Covid-19 Program	-	971,890	862,370	109,520	-	-	-	-
Will County Sheriff - Substance Abuse Prevention	44,179	-	3,696	40,483	26,856	17,323	-	44,179
Public Safety	12,060	-	3,947	8,113	11,624	5,670	5,234	12,060
Elderly Services	1,000	-	-	1,000	1,000	-	-	1,000
Youth Services	3,500	-	3,100	400	1,000	2,500	-	3,500
Canine Operations and Care	635	-	705	(70)	910	-	275	635
Explorer Post 911	5,637	621	-	6,258	4,991	646	-	5,637
Other Community Impact	(30,817)	130,054	79,412	19,825	-	1,472	32,289	(30,817)
	<u>\$ 120,273</u>	<u>\$ 1,166,070</u>	<u>\$ 1,020,468</u>	<u>\$ 265,875</u>	<u>\$ 108,258</u>	<u>\$ 97,934</u>	<u>\$ 85,919</u>	<u>\$ 120,273</u>

See Independent Auditor's Report and Accompanying Notes to Financial Statements